



COUNTRIES-DONORS: | EGYPT | JORDAN | LEBANON | LIBYA |  
COUNTRIES: | AFGHANISTAN | IRAQ | SUDAN | SYRIA | WEST BANK & GAZA | YEMEN |

METAC Annual Steering Committee Meeting



METAC Steering Committee (SC) met in Beirut, on June 8 to assess activities since May 2014, and to discuss the work plan for fiscal year 2016 and the Program Document for the Center’s new five-year funding cycle (May 2016-April 2021). The meeting was chaired by Mr. Alan Bifani, Director General of the Ministry of Finance of Lebanon.

Officials from five member countries attended the meeting, together with representatives of donors (the EU, France, Germany, and Kuwait), the World Bank and IMF staff. The meeting was also attended by representatives from Algeria, Djibouti, Morocco, and Tunisia, METAC’s newest members starting with the Center’s new five-year funding cycle.

Mr. Mohamad Elhage, METAC Director, shared with the SC that the cost of METAC operation for the next funding cycle is estimated at \$33.0 million, to be borne by the recipient countries, donors, and the IMF. The budget will cover technical assistance and regional workshops’ expenses to 14 countries in the areas of public financial management, revenue administration, banking supervision, macroeconomic statistics, monetary operations, and legal frameworks.

Regional workshop on “Cross Border and Consolidated Supervision”



METAC held a regional workshop on “Cross-Border and Consolidated Supervision” in Lebanon. The workshop provided guidance on the methodologies and approaches for implementing efficient cross-border and consolidated supervision. It provided a good setting for exchanging views, sharing experiences on how banking groups in

their jurisdictions are supervised. The workshop was attended by 20 participants; directors, deputy directors, and senior bank examiners of supervision departments from the Middle East and North Africa region.

Technical Assistance Missions

Egypt

**Banking Supervision:** The mission reviewed the second draft of the Supervisory Review and Evaluation Process’s manual and provided recommendations on needed improvement.

**Statistics:** The mission followed up on the work done on the inward direct investment survey and assessed progress in the implementation of previous mission recommendations.

Lebanon

**Banking Supervision:** The mission reviewed the current examination manual and recommended further alignment with risk-focused supervision.

**Public Financial Management:** The mission reviewed the accounting procedures of the Public Accounting Directorate and provided guidance to strengthen and document these procedures.

**Revenue Administration:** The mission reviewed the current level of information available regarding the reasons for non-compliant taxpayer behavior, to improve the gathering and use of such information as a basis for setting compliance strategy.

Mona Demian Farewell



It is with sad feelings that we say goodbye to Ms. Mona Demian, METAC administrative assistant who is leaving METAC after 10 years. Ms. Demian served the

Center with hard work and dedication. We take this opportunity to thank Mona for her work and wish her all the best in her future endeavors both professionally and personally.



Ms. Demian’s duties will be assumed by Ms. Ingrid Nehme, who comes to us from the World Bank where she worked as an operations analyst. We wish Ms. Nehme best of luck in her new position with us.

METAC PLANNED MISSIONS

METAC planned missions for July 2015 can be found on our website at [www.imfmetac.org](http://www.imfmetac.org)

